

MISSOURI STATE AUDITOR'S OFFICE
BOND REGISTRATION REPORT

(573)751-4213

August 27, 2003

REGISTRATION NO.: 24450

BONDS ISSUED BY: Lakeland R-III School District

AMOUNT OF ISSUE: \$1,200,000.00

COUNTY: of St. Clair

DATE OF ISSUE: August 27, 2003 (Series 2003B)

MONTH OF MATURITY: March

PURPOSE OF BONDS: Providing funds for the redemption in advance of their maturity of
\$1,200,000 of the District's General Obligation Refunding Bonds,
Series 2000 maturing on March 1, 2020

Rate of Interest	Amount	Maturity
3.600%	\$ 50,000.00	03/01/2011
3.750%	50,000.00	03/01/2012
3.850%	50,000.00	03/01/2013
4.000%	50,000.00	03/01/2014
4.150%	250,000.00	03/01/2015
4.250%	250,000.00	03/01/2016
4.350%	250,000.00	03/01/2017
4.450%	250,000.00	03/01/2018

ARE BONDS CALLABLE: Bonds may be called on and after March 1, 2008 without premium

BOND REGISTRAR: UMB Bank, N.A., Kansas City, Missouri

INTEREST PAYABLE: March 1 and September 1

BY: UMB Bank, N.A., Kansas City, Missouri

APPROVING OPINION BY: Spencer Fane Britt & Browne LLP, St. Louis, Missouri

ISSUE BOUGHT BY: L.J. Hart & Company, St. Louis, Missouri

PURCHASE PRICE: \$1,186,900.00

INTEREST RATE: 4.3588%

ASSESSED VALUATION: Not applicable

INDEBTEDNESS: (Including this issue) Not applicable

NOTICE OF ELECTION: Not applicable

DATE OF ELECTION: Not applicable

ELECTION RESULTS: Not applicable

METHOD OF SALE OF BONDS: Negotiated sale

NOTICE OF SALE: Not applicable

NUMBER OF BIDS RECEIVED: Not applicable